



PRESS RELEASE

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Provisional attachment of properties worth Rs. 55.57 Crore in the money-laundering case relating to M/s Hampton Sky Realty Limited under PMLA, 2002

Directorate of Enforcement (ED), Headquarters Investigation Unit, has provisionally attached movable and immovable properties valued at Rs. 55.57 Crore under the Prevention of Money-Laundering Act (PMLA), 2002, in the matter pertaining to bogus export of mobile phones by **M/s Hampton Sky Realty Limited (HSRL)**, earlier known as M/s Ritesh Properties and Industries Ltd., and its associated entities and persons.

The attached assets comprise bank accounts, fixed deposits, land, commercial premises and residential apartments situated in Ludhiana, Gurugram and Chandigarh held in the names of M/s Hampton Sky Realty Limited, Sanjeev Arora, the family members of Sanjeev Arora and associated entities.

ED initiated investigation on the basis of FIR registered by Police Station Udyog Vihar, Gurugram, Haryana, for offences under the Bharatiya Nyaya Sanhita, 2023 corresponding to Sections 420, 467, 471 and 120-B of the IPC, 1860, which are scheduled offences under the PMLA, 2002.

ED investigation revealed that M/s HSRL, primarily a real estate company, reported sale of mobile phones of approximately Rs. 157 Crore during F.Y. 2023-24, including purported exports of about Rs. 102.50 Crore to two UAE-based entities, M/s Fortbel Telecom FZCO and M/s Dragon Global FZCO. The mobile phones were shown to have been procured locally from a network of supplier firms which were found to be largely shell/non-existent concerns, interlinked through a common mobile number and common e-mail IDs, and used merely to raise bogus invoices and provide accommodation entries without any actual movement of goods. The purported exports, not being backed by any genuine movement of goods, were shown to have been exported to entities which were beneficially controlled by the same group of persons. The total Proceeds of Crime quantified in the case amount to Rs. 102.99 Crore (approx.), with local sales still pending investigation. Search proceedings under Section 17 of the PMLA, 2002 were conducted on 09.05.2026, during which Sanjeev Arora, the erstwhile Chairman and Managing Director of M/s HSRL and the main accused, was arrested on 09.05.2026 and is presently in judicial custody.

Further investigation is under progress.